Last Will and Testament

If you have not prepared your own will, the State of Colorado has prepared a Will for you. This is that Will.

If you have a taxable estate, this Will, in addition to providing for the distribution of your property, will ensure that you will pay unnecessary estate taxes, in most cases.

Proper planning is essential to minimizing, preserving and protecting the assets passing to your family at your death.

LAST WILL AND TESTAMENT

I am a resident of Colorado, have not written my own Will and desire that the State distribute all of my property as follows:

ARTICLE I

Spouse Survives

Section 1. If I am survived by my spouse and neither I nor my spouse have children (descendants) and I am not survived by my parents, then I give all of my property to my spouse.

Section 2. If I am survived by my spouse and either one of my parents, but I do not have children (descendants), then I give my spouse two hundred thousand dollars plus seventy-five percent of the balance of my property. I give the rest of my property to my parents.

Section 3. If I am survived by my spouse and the only children (descendants) that my spouse and I have are our children, then I give all of my property to my spouse.

Section 4. If I am survived by my spouse and children (descendants) of ours and also children (descendants) of my spouse who are not my children (descendants), then I give my spouse one hundred fifty thousand dollars plus fifty percent of the balance of my property. I give the rest of my property to my children.

ARTICLE II

No Surviving Spouse, Children, Parents or Siblings

If I am not survived by my spouse, children (descendants), parents or siblings, but I am survived by my grandparents, then I give all of my property to my grandparents.

ARTICLE III

No Surviving Spouse, Children, Parents, Siblings or Grandparents

If I am not survived by my spouse, children (descendants), parents, siblings, or grandparents, but I am survived by descendants of my grandparents, then I give all of my property to the descendants of my grandparents.

ARTICLE IV

No Surviving Lineal Ancestors

If I am not survived by my Spouse, children (descendants), parents, descendants of my parents, grandparents, or descendants of my grandparents, then I give all of my property to the State of Colorado to be expended as the State desires.

NO SIGNATURE NECESSARY