

GEORGIA, \_\_\_\_\_ COUNTY

GA DOL ACCOUNT NO. \_\_\_\_\_

FOR DEPARTMENT USE ONLY

EMPLOYEE LEASING COMPANY'S  
POWER OF ATTORNEY

WHEREAS, \_\_\_\_\_, an employer liable under  
(employer)  
the Employment Security Law, has elected under OCGA Section 34-8-32 and 34-8-172 of the Employment Security Law and Official Rule 300-2-7-.07 to treat and report all leased employees as its own employees and to prepay unemployment contributions monthly; and

WHEREAS, this employer has further elected under OCGA Section 34-8-172 of the Employment Security Law to deposit acceptable securities in lieu of either the cash deposit or surety bond required by this Code Section; and

WHEREAS, \_\_\_\_\_, has purchased in its own  
(employer)  
name \_\_\_\_\_  
(Give full description of Security)

of total value of \$ \_\_\_\_\_ for the purpose of substituting for the above described cash deposit or surety bond; and

WHEREAS, these securities along with a copy of this Power of Attorney properly executed will be deposited in the \_\_\_\_\_  
(Name and Address of Bank)  
for safekeeping.

NOW, THEREFORE, pursuant to the terms of the Employment Security Law:

KNOW ALL MEN BY THESE PRESENTS, that the undersigned officer of the \_\_\_\_\_  
\_\_\_\_\_, pursuant to authority granted him or her to act  
(employer)  
on behalf of \_\_\_\_\_, hereby constitutes and  
(employer)  
appoints the Georgia Department of Labor the true and lawful Attorney in Fact for \_\_\_\_\_  
\_\_\_\_\_ to act in its place and stead, as follows:  
(employer)

In the event of default by \_\_\_\_\_, the  
(employer)  
Attorney in Fact is hereby authorized and empowered to give notice of redemption of the subject Security to the obligor Bank in writing and pursuant to the terms of the Security and the Rules and Regulations of their issue, upon receipt of which notice of redemption the obligor Bank shall be authorized and directed to redeem said Security pursuant to the terms thereof and to pay all sums due thereunder directly to the Georgia Department of Labor for application by that Department.

This Power of Attorney, being coupled with an interest in the Employment Security Law, shall be irrevocable by \_\_\_\_\_  
(employer)

as long as said employer has made the election described above. This Power of Attorney shall remain in force as long as any obligations remain due thereunder and until there shall be revocation of this Power

by both \_\_\_\_\_ and the Attorney in Fact and  
(employer)

written proof thereof to obligor Bank. The obligor Bank shall honor this Power of Attorney but shall be under no obligation for the proper application of funds that are forwarded to the Georgia Department of Labor.

IN WITNESS WHEREOF, \_\_\_\_\_, has hereunto  
(employer)  
set its official hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_.

\_\_\_\_\_  
(Employer)

ATTEST:

\_\_\_\_\_  
BY \_\_\_\_\_  
(Signature of Officer)

(Person who is authorized to sign this Power of Attorney must attach proper authorization to sign for the named employer.)

NOTICE OF RECEIPT OF SECURITY BY DEPOSITORY BANK:

Receipt of securities described herein is hereby acknowledged and such security will not be released unless written authority is received from the Attorney in Fact.

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Signature of Bank Official)

\_\_\_\_\_  
(Title)

If you have any questions with respect to this form, call (404) 232-3310.